Delivering a Higher Degree of Banking to
Massachusetts Institute of Technology
faculty, employees, associates and colleagues

Tonya Winston & Scott Hanna
MIT Federal Credit Union
How Much Do You Know ?…

Raise your hand (FYI...there’s a gift card in it for you)

1. Who’s eligible to be a member of the Credit Union?

2. What’s the minimum balance required in your MIT Checking account?

3. Which of your family members can join the Credit Union

4. MIT FCU is an issuer of Mass Save Heat Loans...True or False?

5. What’s the fee for using a non-MIT ATM?
Who is MIT Federal Credit Union?

- **Not-for-Profit / Member Owned**
  - Privately held, cooperative, nimble decision making
  - Members ‘own’ shares in the credit union
  - Feedback drives ideas for development

- **Value added benefit**
  Part of the MIT / Kendall Sq. community

- MIT FCU exclusive to the MIT community
  - 37,000+ members
  - 75+ years old; 1940-2018
  - Serving other Kendall Square/MIT organizations

- **MITFCU Mission**
  To enrich lives and fulfill the dreams of others
Full Service Financial Institution

- **Savings (Prime Share)**
  - Savings, CDs, Money Market
- **Checking (Share Draft)**
  - Deposits Insured by National Credit Union Share Insurance Fund (NCUSIF)
    - An extension of National Credit Union Administration (NCUA), a federal agency
- **Credit Cards**
  - EMV and ApplePay ready
- **Consumer Loans**
  - Auto / Personal / Tuition Assistance
- **Residential Loans**
  - Mortgages
    - Fixed / Adjustable / First Time Home Buyers
  - Home Equity Lines and Loans
- **Financial & Retirement Services**
  - Through LPL
Financial Wellness

• Benefits include ...

  – MIT FCU helps employees learn via live seminars
    • Home buying
    • Retirement / Financial Services
    • Budgeting
    • Smart Borrowing

  • F.E.W – Financially Empowered Women Speaker Series
    • Clear the Clutter: Organize your Home, Office, Life & Finances
    • Self-Defense for You and Your Money
    • Financial Self-Defense
    • Negotiate Your Salary - Taking That First Step - 9/26/18
Access – In Person

• **Branches**
  – Kendall Sq. area
    • 700 Technology Square / NE48
    • MIT Student Center / W20
  – Beyond Cambridge
    • 6,800+ networked CU Service Center branches nationwide

• **ATMs**
  – 7 in Kendall Sq./MIT Campus
  – 30,000+ surcharge-free ATMs nationwide

• **Virtual Teller Machines**
Access – Anywhere

• e-Branch (online banking/bill pay)
• Remote Deposit
• Mobile Banking app
• Phone & Text Banking

– 24/7 access
– Secure
– Manage funds
  • Pay bills
  • Deposit checks
  • Transfer money
– View account activity
Thank You

Tonya Smith-Winston
MIT Federal Credit Union
Business Relationship Manager
twinston@mit.edu
T: (617) 258-9484 C: (857) 331-0405